

American Recovery and Reinvestment Act

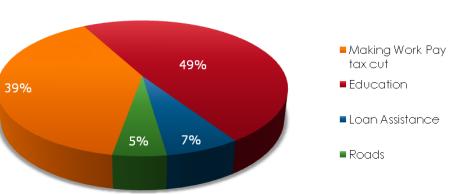
Franklin County

+ \$1,509,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over \$594,000 back into the economy of Franklin County in 2009².

Division of Funding in Franklin County



EDUCATION-

Franklin County's public schools received over \$733,000 in Recovery Act funds, preventing the schools from making additional cuts to their budgets³:

Franklin Public Schools \$483,000
Wilcox-Hildreth Public Schools* \$77,000
Educational Service Unit #11* \$173,000

LOAN ASSISTANCE -

Over \$106,000 in Rural Housing Insurance Guaranteed Loans were awarded to individuals in Franklin County⁴.

FIRST TIME HOMEBUYER CREDIT

More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit, returning more than \$155.8 million to the Nebraska economy from 2008 to 2010⁵.

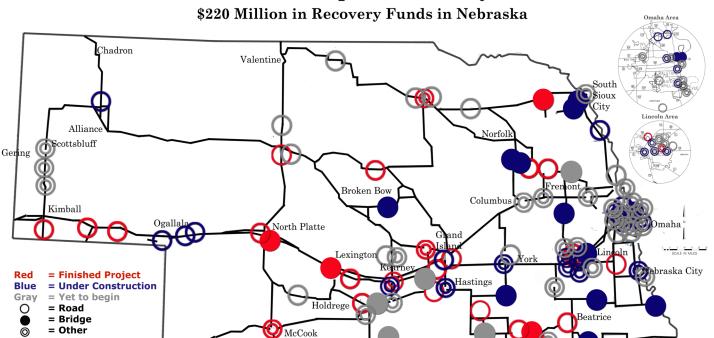


ROADS

Franklin County received over \$76,000 for the construction of a twin concrete box culvert on the Bostwick irrigation canal 1.5 miles east of Naponee⁶.



Road Map to Recovery



Summary Tax Cuts \$ 594,000 Education \$ 733,000 Loan Assistance \$ 106,000 Roads \$76,000 Total \$1,509,000

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www.bennelson.senate.gov/upload/ recovery/Franklin.pdf

State of Nebraska: www.recovery.nebraska.gov

Endnotes

- 1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
- 2. \$346 million x Franklin County's percentage of Nebraska's population
- 3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA Grant Allocations All Programs.pdf (Accessed 07/22/2010).
- 4. "Data_Feed.cvs," USAspending.gov, http://www.usaspending.gov/data?carryfilters=on (Accessed: 07/27/2010).
- 5. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
- 6. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlxs," June 21,2010.

This information is current as of July 21, 2010.

* These school districts are located in multiple counties.